



Texas Range Investment Program TexasDAILY Select Portfolio

Schedule of Investments

For the Month Ending **January 31, 2026**

Category of Investment / Issuer	CUSIP	Yield to Maturity	Maturity Date for WAM ⁽¹⁾	Maturity Date for WAL ⁽²⁾	Final Maturity Date ⁽³⁾	Principal	Value ⁽⁴⁾
U.S. Treasury Repurchase Agreement							
FIXED INCOME CLEARING CO	RPEI64PK7	3.660%	02/02/2026	02/02/2026	02/02/2026	180,000,000.00	180,000,000.00
FIXED INCOME CLEARING CO	RPEK615F1	3.660%	02/02/2026	02/02/2026	02/02/2026	180,000,000.00	180,000,000.00
JP MORGAN SECURITIES	RPEV0ZF00	3.660%	02/02/2026	02/02/2026	02/02/2026	100,000,000.00	100,000,000.00
Category of Investment Sub-Total						460,000,000.00	460,000,000.00
U.S. Treasury Debt							
UNITED STATES TREASURY	912797SS7	3.640%	02/24/2026	02/24/2026	02/24/2026	23,000,000.00	22,946,659.16
UNITED STATES TREASURY	912797ST5	3.699%	03/03/2026	03/03/2026	03/03/2026	24,000,000.00	23,932,090.67
UNITED STATES TREASURY	912797RV1	3.645%	03/05/2026	03/05/2026	03/05/2026	22,000,000.00	21,929,013.33
Category of Investment Sub-Total						69,000,000.00	68,807,763.16
U.S. Government Agency Repurchase Agreement							
GOLDMAN SACHS & CO	RPEI64QK6	3.670%	02/06/2026	02/06/2026	02/06/2026	145,000,000.00	145,000,000.00
TD SECURITIES (USA) LLC	RPEN3ECI6	3.670%	02/02/2026	02/02/2026	02/02/2026	227,500,000.00	227,500,000.00
Category of Investment Sub-Total						372,500,000.00	372,500,000.00
Non-Financial Company Commercial Paper							
AUTOMATIC DATA PROCESSNG	0530A3B49	3.682%	02/04/2026	02/04/2026	02/04/2026	85,000,000.00	84,973,933.34
Category of Investment Sub-Total						85,000,000.00	84,973,933.34
Investment Company							
GOLDMAN SACHS FINANCIAL SQUARE FUNDS -	38141W273	3.585%	02/06/2026	02/06/2026	02/06/2026	1,000,000.00	1,000,000.00
Category of Investment Sub-Total						1,000,000.00	1,000,000.00
Financial Company Commercial Paper							
ASB BANK LTD	0020NABY5	3.990% ⁽⁵⁾	02/02/2026	02/17/2026	02/17/2026	10,000,000.00	10,000,000.00
ASB BANK LTD	0020NACE8	3.910% ⁽⁵⁾	02/02/2026	07/07/2026	07/07/2026	15,000,000.00	15,000,000.00
AUST & NZ BANKING GRP NY	05253CB47	4.433%	02/04/2026	02/04/2026	02/04/2026	20,000,000.00	19,992,833.33



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Financial Company Commercial Paper							
BANK OF MONTREAL	06367L3C9	3.950% ⁽⁵⁾	02/02/2026	06/02/2026	06/02/2026	20,000,000.00	20,000,000.00
BANK OF MONTREAL	06369MM83	3.876%	12/08/2026	12/08/2026	12/08/2026	20,000,000.00	19,357,611.11
BANK OF NEW YORK MELLON	06428DAG7	3.900% ⁽⁵⁾	02/02/2026	04/07/2026	04/07/2026	35,000,000.00	35,000,000.00
BANK OF NOVA SCOTIA	06417LE52	3.850% ⁽⁵⁾	02/02/2026	03/03/2026	03/03/2026	30,000,000.00	30,000,000.00
BARCLAYS CAPITAL INC	06743VD15	4.453%	04/01/2026	04/01/2026	04/01/2026	10,000,000.00	9,929,363.89
BARCLAYS CAPITAL INC	06743VEF3	4.271%	05/15/2026	05/15/2026	05/15/2026	10,000,000.00	9,881,550.00
BARCLAYS CAPITAL INC	06743VGQ7	3.911%	07/24/2026	07/24/2026	07/24/2026	10,000,000.00	9,817,388.89
BARCLAYS CAPITAL INC	06743VH78	4.018%	08/07/2026	08/07/2026	08/07/2026	10,000,000.00	9,797,416.67
BNP PARIBAS/NY	09660KB30	4.302%	02/03/2026	02/03/2026	02/03/2026	20,000,000.00	19,995,388.89
BNP PARIBAS/NY	09660KH67	4.190%	08/06/2026	08/06/2026	08/06/2026	15,000,000.00	14,688,450.00
BOFA SECURITIES INC	06054PBR6	4.441%	02/25/2026	02/25/2026	02/25/2026	15,000,000.00	14,957,500.00
BOFA SECURITIES INC	06054PC95	4.365%	03/09/2026	03/09/2026	03/09/2026	18,000,000.00	17,924,140.00
BOFA SECURITIES INC	06054PL61	3.952%	11/06/2026	11/06/2026	11/06/2026	15,000,000.00	14,559,833.33
CA IMPERIAL BK OF COMM	13608BN67	3.736%	01/06/2027	01/06/2027	01/06/2027	12,000,000.00	11,593,200.00
CANADIAN IMPERIAL HLDS	13607FGH3	3.841%	07/17/2026	07/17/2026	07/17/2026	1,000,000.00	982,777.50
CANADIAN IMPERIAL HLDS	13609CGV7	4.310%	07/29/2026	07/29/2026	07/29/2026	16,000,000.00	15,673,271.11
CANADIAN IMPERIAL HLDS	13609ABW4	3.840% ⁽⁵⁾	02/02/2026	09/01/2026	09/01/2026	16,000,000.00	16,000,000.00
CANADIAN IMPERIAL HLDS	13609CJP7	3.941%	09/23/2026	09/23/2026	09/23/2026	8,000,000.00	7,802,920.00
CANADIAN IMPERIAL HLDS	13609ABU8	3.880% ⁽⁵⁾	02/02/2026	10/23/2026	10/23/2026	20,000,000.00	20,000,000.00
CITIGROUP GLOBAL MARKETS	1730QPCY1	3.920% ⁽⁵⁾	02/02/2026	07/01/2026	07/01/2026	24,000,000.00	24,000,000.00
COMMONWEALTH BK AUSTRALI	20272FDH5	3.840% ⁽⁵⁾	02/02/2026	03/05/2026	03/05/2026	14,000,000.00	13,999,868.09
CREDIT AGRICOLE CIB NY	22533UC92	4.386%	03/09/2026	03/09/2026	03/09/2026	20,000,000.00	19,914,800.00
CREDIT INDUST ET COMM NY	22536MBQ0	4.452%	02/24/2026	02/24/2026	02/24/2026	15,000,000.00	14,959,175.00
CREDIT INDUST ET COMM NY	22536MEC8	4.441%	05/12/2026	05/12/2026	05/12/2026	17,000,000.00	16,799,305.55
CREDIT INDUST ET COMM NY	22536MG10	3.802%	07/01/2026	07/01/2026	07/01/2026	15,000,000.00	14,766,875.00
CREDIT INDUST ET COMM NY	22536MGE2	4.354%	07/14/2026	07/14/2026	07/14/2026	16,000,000.00	15,697,906.67
CREDIT INDUST ET COMM NY	22536MKT4	3.784%	10/27/2026	10/27/2026	10/27/2026	15,000,000.00	14,589,066.67
CREDIT INDUST ET COMM NY	22536MNL8	3.844%	01/20/2027	01/20/2027	01/20/2027	20,000,000.00	19,274,388.89
DANSKE BANK A/S	23636RJ13	3.812%	09/01/2026	09/01/2026	09/01/2026	10,000,000.00	9,782,700.00
DANSKE BANK A/S	23636RKU7	3.843%	10/28/2026	10/28/2026	10/28/2026	10,000,000.00	9,723,527.78



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Financial Company Commercial Paper							
DZ BANK AG DEUTSCHE ZENTRAL-GENOSSENSCH	23343WC21	4.412%	03/02/2026	03/02/2026	03/02/2026	8,000,000.00	7,972,288.89
HSBC BANK PLC	40433FVZ9	3.890% ⁽⁵⁾	02/02/2026	06/16/2026	06/16/2026	25,000,000.00	25,000,000.00
HSBC BANK PLC	40433FWC9	3.890% ⁽⁵⁾	02/02/2026	06/22/2026	06/22/2026	30,000,000.00	30,000,000.00
ING (US) FUNDING LLC	45685RFP7	3.845%	06/23/2026	06/23/2026	06/23/2026	20,000,000.00	19,702,588.89
ING (US) FUNDING LLC	44988GHH4	3.940% ⁽⁵⁾	02/02/2026	10/06/2026	10/06/2026	12,000,000.00	12,000,000.00
MACQUARIE BANK LIMITED	55607LG99	3.884%	07/09/2026	07/09/2026	07/09/2026	14,410,000.00	14,169,673.22
MACQUARIE BANK LIMITED	55607LJH8	3.838%	09/17/2026	09/17/2026	09/17/2026	15,000,000.00	14,645,650.00
MACQUARIE BANK LIMITED	55607NM23	3.920% ⁽⁵⁾	02/02/2026	10/16/2026	10/16/2026	15,000,000.00	15,000,000.00
MIZUHO BANK LTD/NY	60689GCK0	4.445%	03/19/2026	03/19/2026	03/19/2026	10,000,000.00	9,945,055.56
MIZUHO BANK LTD/NY	60689QDP6	3.815%	04/23/2026	04/23/2026	04/23/2026	14,000,000.00	13,881,087.50
MIZUHO BANK LTD/NY	60689GE85	4.234%	05/08/2026	05/08/2026	05/08/2026	10,000,000.00	9,890,533.33
MUFG BANK LTD/NY	62479MG15	3.902%	07/01/2026	07/01/2026	07/01/2026	25,000,000.00	24,602,083.34
MUFG BANK LTD/NY	62479MGD9	3.920%	07/13/2026	07/13/2026	07/13/2026	12,000,000.00	11,794,260.00
NATIONAL AUSTRALI BANK L	63254GV85	3.900% ⁽⁵⁾	02/02/2026	02/23/2026	02/23/2026	45,000,000.00	45,000,175.03
NATIONAL AUSTRALI BANK L	63254GW92	3.900% ⁽⁵⁾	02/02/2026	03/23/2026	03/23/2026	30,900,000.00	30,904,868.21
NATIONAL AUSTRALI BANK L	63254GY41	3.900% ⁽⁵⁾	02/02/2026	06/05/2026	06/05/2026	15,000,000.00	15,000,000.00
NATIONAL AUSTRALI BANK L	63254GY25	3.900% ⁽⁵⁾	02/02/2026	06/08/2026	06/08/2026	13,000,000.00	13,000,428.85
NATIONAL BANK OF CANADA	63307NMQ7	3.960% ⁽⁵⁾	02/02/2026	02/04/2026	02/04/2026	15,000,000.00	15,000,000.00
NATIONAL BANK OF CANADA	63307ME62	4.210%	05/06/2026	05/06/2026	05/06/2026	25,000,000.00	24,733,666.67
NATIONAL BANK OF CANADA	63307MED7	4.390%	05/13/2026	05/13/2026	05/13/2026	5,883,000.00	5,813,183.50
NATIONAL BANK OF CANADA	63307MGV5	4.396%	07/29/2026	07/29/2026	07/29/2026	8,000,000.00	7,833,471.11
NATIXIS NY BRANCH	63873KCL9	4.368%	03/20/2026	03/20/2026	03/20/2026	16,000,000.00	15,911,640.00
NATIXIS NY BRANCH	63873LFE0	3.940% ⁽⁵⁾	02/02/2026	07/02/2026	07/02/2026	15,000,000.00	15,000,000.00
NORDEA BANK ABP	65557RHX1	3.850% ⁽⁵⁾	02/02/2026	05/07/2026	05/07/2026	25,000,000.00	24,999,963.77
NORFINA LTD	86724BG11	3.998%	07/01/2026	07/01/2026	07/01/2026	10,000,000.00	9,838,333.34
ONTARIO TEACHER FIN TRST	68328HDG6	4.335%	04/16/2026	04/16/2026	04/16/2026	15,680,000.00	15,544,629.33
PROTECTIVE LIFE SHORT	74368GGF6	3.801%	07/15/2026	07/15/2026	07/15/2026	25,000,000.00	24,575,194.44
ROYAL BANK OF CANADA	78013WET3	4.403%	05/27/2026	05/27/2026	05/27/2026	15,000,000.00	14,798,031.25
ROYAL BANK OF CANADA	78015MC73	3.940% ⁽⁵⁾	02/02/2026	08/18/2026	08/18/2026	20,000,000.00	20,000,000.00
SKANDINAVISKA ENSKILDA	83050UCD8	4.355%	03/13/2026	03/13/2026	03/13/2026	15,000,000.00	14,929,500.00



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Financial Company Commercial Paper							
SKANDINAVISKA ENSKILDA	83050UE61	4.191%	05/06/2026	05/06/2026	05/06/2026	30,000,000.00	29,681,575.00
SUMITOMO MIT/SINGAPORE	86564XDD3	3.790%	04/13/2026	04/13/2026	04/13/2026	14,078,000.00	13,973,603.81
SUMITOMO MIT/SINGAPORE	86564KCG5	3.890% ⁽⁵⁾	02/02/2026	04/30/2026	04/30/2026	15,000,000.00	15,000,000.00
SUMITOMO MITSUI BANKING	86564KCX8	3.960% ⁽⁵⁾	02/02/2026	09/29/2026	09/29/2026	15,000,000.00	15,000,000.00
SVENSKA HANDELSBANKEN AB	86960KBH4	4.474%	02/17/2026	02/17/2026	02/17/2026	13,500,000.00	13,474,320.00
SVENSKA HANDELSBANKEN AB	86960LNU0	3.830% ⁽⁵⁾	02/02/2026	08/20/2026	08/20/2026	20,000,000.00	20,000,000.00
SWEDBANK	87020XGU8	3.765%	07/28/2026	07/28/2026	07/28/2026	10,000,000.00	9,818,329.17
TORONTO DOMINION BANK	89120FE67	3.920% ⁽⁵⁾	02/02/2026	04/22/2026	04/22/2026	16,000,000.00	16,000,000.00
TORONTO DOMINION BANK	89120FCJ1	4.090% ⁽⁵⁾	02/02/2026	04/29/2026	04/29/2026	15,000,000.00	15,000,000.00
TOTALENERGIES CAPITAL SA	89152FB38	3.683%	02/03/2026	02/03/2026	02/03/2026	50,000,000.00	49,989,777.78
TOTALENERGIES CAPITAL SA	89152FBH7	4.404%	02/17/2026	02/17/2026	02/17/2026	10,000,000.00	9,980,933.33
TOYOTA MOTOR CREDIT CORP	89232DBB9	4.576%	02/11/2026	02/11/2026	02/11/2026	10,000,000.00	9,987,694.44
TOYOTA MOTOR CREDIT CORP	89232DC93	4.547%	03/09/2026	03/09/2026	03/09/2026	10,000,000.00	9,956,000.00
TOYOTA MOTOR CREDIT CORP	89232DCJ1	4.471%	03/18/2026	03/18/2026	03/18/2026	13,000,000.00	12,929,475.00
TOYOTA MOTOR CREDIT CORP	8923A1D16	4.464%	04/01/2026	04/01/2026	04/01/2026	11,000,000.00	10,922,120.00
TOYOTA MOTOR CREDIT CORP	8923A1HA2	4.069%	08/10/2026	08/10/2026	08/10/2026	13,000,000.00	12,728,986.11
TOYOTA MOTOR CREDIT CORP	8923A1KD2	3.952%	10/13/2026	10/13/2026	10/13/2026	7,000,000.00	6,810,346.67
WESTPAC BANKING CORP	9612C1K22	3.874%	10/02/2026	10/02/2026	10/02/2026	12,000,000.00	11,697,870.00
WESTPAC BANKING CORP	9612C1MH7	3.739%	12/17/2026	12/17/2026	12/17/2026	13,200,000.00	12,777,750.33
WESTPAC SECURITIES NZ LT	96122JGH6	3.890% ⁽⁵⁾	02/02/2026	06/17/2026	06/17/2026	25,000,000.00	25,000,000.00
WESTPAC SECURITIES NZ LT	96122HHD8	3.813%	08/13/2026	08/13/2026	08/13/2026	20,000,000.00	19,600,061.11
Category of Investment Sub-Total						1,389,651,000.00	1,378,276,407.35
Asset Backed Commercial Paper							
ALBION CAP CORP/LLC	01329XFF1	3.905%	06/15/2026	06/15/2026	06/15/2026	13,631,000.00	13,436,674.95
ATLANTIC ASSET SEC LLC	04821UES7	4.188%	05/26/2026	05/26/2026	05/26/2026	10,000,000.00	9,871,433.33
ATLANTIC ASSET SEC LLC	04821PGU1	3.840% ⁽⁵⁾	02/02/2026	07/27/2026	07/27/2026	30,000,000.00	30,000,000.00
BARCLAYS US CCP	06741HRC9	3.880% ⁽⁵⁾	02/02/2026	03/05/2026	03/05/2026	15,000,000.00	15,000,000.00
BARCLAYS US CCP	06741EEK2	4.012%	05/19/2026	05/19/2026	05/19/2026	15,000,000.00	14,824,787.50
BARCLAYS US CCP	06741HRX3	3.910% ⁽⁵⁾	02/02/2026	07/02/2026	07/02/2026	6,000,000.00	6,000,000.00



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Asset Backed Commercial Paper							
CABOT TRAIL FUNDING LLC	12710CAX7	3.870% ⁽⁵⁾	02/02/2026	04/02/2026	04/02/2026	20,000,000.00	20,000,000.00
CHESHAM FIN LTD/FIN LLC	16537BDH3	3.812%	04/17/2026	04/17/2026	04/17/2026	20,000,000.00	19,842,500.00
COLLAT COMM PAPER V CO	19423RRH4	3.910% ⁽⁵⁾	02/02/2026	07/23/2026	07/23/2026	26,000,000.00	26,000,000.00
COLLAT COMM PAPER V CO	19423RRC5	3.930% ⁽⁵⁾	02/02/2026	09/17/2026	09/17/2026	30,000,000.00	30,000,000.00
COLLAT COMM PAPER V CO	19423RR84	3.960% ⁽⁵⁾	02/02/2026	10/09/2026	10/09/2026	10,000,000.00	10,000,000.00
FALCON ASSET FUNDING LLC	30607LAG2	3.900% ⁽⁵⁾	02/02/2026	05/19/2026	05/19/2026	10,000,000.00	10,000,000.00
GREAT BEAR FUNDING LLC	39014GRR9	3.900% ⁽⁵⁾	02/02/2026	05/05/2026	05/22/2026	15,000,000.00	15,000,000.00
GREAT BEAR FUNDING LLC	39014GSD9	3.880% ⁽⁵⁾	02/02/2026	05/05/2026	07/13/2026	25,000,000.00	25,000,000.00
IONIC FUNDING LLC	46222VD11	4.037%	04/01/2026	04/01/2026	04/01/2026	20,000,000.00	19,869,216.67
IONIC FUNDING LLC	46224MAK0	3.880% ⁽⁵⁾	02/02/2026	04/10/2026	04/10/2026	25,000,000.00	25,000,000.00
IONIC FUNDING LLC	46224LDH6	3.837%	04/17/2026	04/17/2026	04/17/2026	25,000,000.00	24,802,083.33
LIBERTY STREET FDG LLC	53128PBN9	3.850% ⁽⁵⁾	02/02/2026	07/16/2026	07/16/2026	25,000,000.00	25,000,000.00
LMA AMERICAS LLC	53944RBC1	4.281%	02/12/2026	02/12/2026	02/12/2026	22,000,000.00	21,971,833.89
LMA AMERICAS LLC	53944RF94	3.981%	06/09/2026	06/09/2026	06/09/2026	17,000,000.00	16,764,266.67
LONGSHIP FUNDING LLC	54316UD22	3.786%	04/02/2026	04/02/2026	04/02/2026	20,950,000.00	20,818,713.34
MONT BLANC CAPITAL CORP	6117P5CG0	3.794%	03/16/2026	03/16/2026	03/16/2026	6,873,000.00	6,842,050.50
MONT BLANC CAPITAL CORP	6117P5CX3	3.795%	03/31/2026	03/31/2026	03/31/2026	11,198,000.00	11,129,984.60
OLD LINE FUNDING LLC	67985FFX7	3.860% ⁽⁵⁾	02/02/2026	03/26/2026	03/26/2026	10,000,000.00	10,000,000.00
OLD LINE FUNDING LLC	67985FGB4	3.850% ⁽⁵⁾	02/02/2026	04/06/2026	04/06/2026	5,000,000.00	5,000,000.00
OLD LINE FUNDING LLC	67984VMZ0	3.880% ⁽⁵⁾	02/02/2026	07/27/2026	07/27/2026	10,000,000.00	10,000,000.00
OLD LINE FUNDING LLC	67985YBL6	3.920% ⁽⁵⁾	02/02/2026	10/23/2026	10/23/2026	10,000,000.00	10,000,000.00
PARK AVE COLL NOTES	70018RFQ1	4.010% ⁽⁵⁾	02/02/2026	01/25/2027	01/25/2027	12,000,000.00	12,000,000.00
STARBIRD FUNDING CORP	85520PNW2	3.870% ⁽⁵⁾	02/02/2026	02/27/2026	02/27/2026	12,000,000.00	12,000,000.00
STARBIRD FUNDING CORP	85520PPL4	3.960% ⁽⁵⁾	02/02/2026	07/01/2026	07/01/2026	23,000,000.00	23,000,000.00
THUNDER BAY FUNDING LLC	88603KHW4	3.890% ⁽⁵⁾	02/02/2026	05/27/2026	05/27/2026	15,000,000.00	15,000,000.00
THUNDER BAY FUNDING LLC	88604GEH8	3.890% ⁽⁵⁾	02/02/2026	07/07/2026	07/07/2026	10,000,000.00	10,000,000.00
VERSAILLES COM PAPER LLC	92513JTE5	3.840% ⁽⁵⁾	02/02/2026	05/11/2026	05/11/2026	25,000,000.00	25,000,000.00
Category of Investment Sub-Total						550,652,000.00	549,173,544.78
Portfolio Totals						2,927,803,000.00	2,914,731,648.63



Texas Range Investment Program TexasDAILY Select Portfolio

Schedule of Investments

For the Month Ending **January 31, 2026**

The Fund's Weighted Average Maturity and Weighted Average Life Maturity as of the reporting date are **44** and **83** days, respectively.

- (1) The maturity date used to calculate weighted-average maturity (WAM) under GASB 79. This takes into account the maturity shortening provisions of GASB 79 regarding demand features and interest rate adjustments.
- (2) The maturity date used to calculate weighted-average life (WAL) under GASB 79. This takes into account the maturity shortening provisions of GASB 79 regarding demand features without reference to interest rate adjustments.
- (3) The ultimate legal maturity date on which, in accordance with the terms of the security, and without reference to the maturity shortening provisions of GASB 79, the principal amount must unconditionally be paid.
- (4) The value in accordance with GASB 79. Unless otherwise noted, the fund utilizes the amortized cost method to value portfolio securities.
- (5) Adjustable rate instrument. Rate shown is that which is in effect as of reporting date.

This information is for institutional investors, not for further distribution to retail investors, and does not represent an offer to sell or a solicitation of an offer to buy or sell any fund or other security. Investors should consider the Texas Range Investment Program's (the "Program's") investment objectives, risks, charges and expenses before investing. This and other information about the Program is available in the Program's Information Statement, which should be read carefully before investing. A copy of the Program's Information Statement may be obtained by calling 1-866-839-8376 or is available on the Program's website at www.texas-range.com. While TexasDAILY and TexasDAILY Select seek to maintain a stable net asset value of \$1.00 per share and TexasTERM seeks to achieve a net asset value of \$1.00 per share at its stated maturity, it is possible to lose money investing in the Program. An investment in the Program is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other governmental agency. Shares of the Program's portfolio are distributed by U.S. Bancorp Investments, Inc., member FINRA (www.finra.org) and SIPC (www.sipc.org). PFM Asset Management is a division of U.S. Bancorp Asset Management, Inc., which serves as administrator and investment adviser to the Program. U.S. Bancorp Asset Management, Inc. is a direct subsidiary of U.S. Bank N.A. and an indirect subsidiary of U.S. Bancorp. U.S. Bancorp Investments, Inc. is a subsidiary of U.S. Bancorp and affiliate of U.S. Bank N.A.